

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 28.10.2025

Appeal No. 477 of 2025
[Along with Misc. Application No. 1164 of 2025]

Market Creators Ltd. ...Appellant

Versus

BSE Limited ...Respondent

CS Muskan Kadiwar and CS Anand Kankani i/b A Kankani and Associates for the Appellant.

Mr. Sagar Divekar, Advocate for the Respondent.

ORDER:

Admit.

2. The application for exemption is allowed. Misc. Application No. 1164 of 2025 is disposed of.
3. Respondent is granted six weeks time to file a reply and three weeks thereafter to the appellant to file rejoinder.
4. Call on 19.01.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

28.10.2025
msb